

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

A1 Unaudited Condensed Consolidated Income Statement
For the quarter ended 31 March 2010

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2009 RM'000	CURRENT YEAR TO DATE 31/03/2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2009 RM'000
Revenue	99,479	61,961	99,479	61,961
Cost of sales	(53,623)	(31,442)	(53,623)	(31,442)
Gross profit	45,856	30,519	45,856	30,519
Other income	11,464	9,799	11,464	9,799
Other expenses	(26,901)	(27,036)	(26,901)	(27,036)
Operating profit	30,419	13,282	30,419	13,282
Finance costs	(24,831)	(26,474)	(24,831)	(26,474)
Share of profit of associates	17,103	14,004	17,103	14,004
Profit before tax	22,691	812	22,691	812
Income tax and zakat	(2,111)	62	(2,111)	62
Profit for the period	20,580	874	20,580	874
Attributable to:				
- Owners of the parent	14,406	6,687	14,406	6,687
- Minority interests	6,174	(5,813)	6,174	(5,813)
	20,580	874	20,580	874
Earnings per share attributable to owners of the parent:				
Basic EPS (sen)	3.0	1.4	3.0	1.4
Diluted EPS (sen)	3.0	1.4	3.0	1.4

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

A2 Unaudited Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 31 March 2010

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/03/2010 RM'000	31/03/2009 RM'000	31/03/2010 RM'000	31/03/2009 RM'000
Profit for the period	20,580	874	20,580	874
Other comprehensive income (net of tax):-				
Fair value of available-for-sale financial assets	(16,220)	-	(16,220)	-
Share of other comprehensive income of associate	(117)	160	(117)	160
	<u>(16,337)</u>	<u>160</u>	<u>(16,337)</u>	<u>160</u>
Total comprehensive income for the period	<u>4,243</u>	<u>1,034</u>	<u>4,243</u>	<u>1,034</u>
Attributable to:				
- Owners of the parent	(1,931)	6,847	(1,931)	6,847
- Minority interests	6,174	(5,813)	6,174	(5,813)
	<u>4,243</u>	<u>1,034</u>	<u>4,243</u>	<u>1,034</u>

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Financial Position
As at 31 March 2010

	31-Mar-10	Audited
	RM'000	31-Dec-09
		RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	175,345	177,817
Concession assets	83,575	86,648
Prepaid land lease payments	52,279	52,523
Land held for property development	248,246	255,508
Investment properties	7,367	7,396
Investments in associates	436,316	448,285
Other investments	204,870	269,406
Available-for-sale investments	46,343	-
Concession rights	343,879	346,459
Goodwill	127,300	127,300
Long term receivables	31,782	27,872
	<u>1,757,302</u>	<u>1,799,214</u>
Current assets		
Inventories	71,240	76,517
Property development costs	499,667	512,185
Available-for-sale investments	1,972	-
Receivables	818,302	746,264
Tax recoverable	6,091	13,812
Cash and bank balances	100,348	139,771
	<u>1,497,620</u>	<u>1,488,549</u>
TOTAL ASSETS	<u>3,254,922</u>	<u>3,287,763</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	475,824	475,824
Reserves	486,439	493,980
	<u>962,263</u>	<u>969,804</u>
Minority interests	195,604	185,874
Total equity	<u>1,157,867</u>	<u>1,155,678</u>
Non-current liabilities		
Borrowings (interest bearing)	1,058,117	1,100,408
Long term payables	-	26,245
Accrued lease rental	-	24,905
Financial liabilities at amortised cost	42,080	-
Deferred membership income	1,851	2,129
Deferred tax liabilities	139,975	143,308
	<u>1,242,023</u>	<u>1,296,995</u>
Current liabilities		
Payables	582,970	605,042
Borrowings (interest bearing)		
- bank overdraft	81,163	54,637
- others	166,286	153,306
Taxation	24,613	22,105
	<u>855,032</u>	<u>835,090</u>
Total liabilities	<u>2,097,055</u>	<u>2,132,085</u>
TOTAL EQUITY AND LIABILITIES	<u>3,254,922</u>	<u>3,287,763</u>
Net Assets Per Ordinary Share (RM)	2.43	2.43

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Changes In Equity
For the year ended 31 March 2010

	Attributable to Owners of the Parent											Total Equity RM'000	
	Non Distributable						Distributable				Sub-total RM'000		Minority Interests RM'000
	Share Capital RM'000	Share Premium RM'000	Capital Reserves RM'000	Revaluation Reserves RM'000	Fair Value Reserves RM'000	General Reserves RM'000	Equity Contribution RM'000	Share Option Reserves RM'000	Retained Earnings RM'000				
At 1 January 2010, as perviously stated	475,824	34,228	30,243	127,367	-	8,000	-	2,513	291,629	969,804	185,874	1,155,678	
Effects of adpotion of FRS 139	-	-	-	-	-	-	(9,954)	-	4,344	(5,610)	3,556	(2,054)	
As restated	475,824	34,228	30,243	127,367	-	8,000	(9,954)	2,513	295,973	964,194	189,430	1,153,624	
Total comprehensive income	-	-	-	-	(16,220)	-	-	-	14,289	(1,931)	6,174	4,243	
At 31 March 2010	475,824	34,228	30,243	127,367	(16,220)	8,000	(9,954)	2,513	310,262	962,263	195,604	1,157,867	
At 1 January 2009	475,664	34,129	30,243	127,367	-	8,000	-	723	233,680	909,806	134,932	1,044,738	
Total comprehensive income	-	-	-	-	-	-	-	-	6,847	6,847	(5,813)	1,034	
At 31 March 2009	475,664	34,129	30,243	127,367	-	8,000	-	723	240,527	916,653	129,119	1,045,772	

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Cash Flows
For the period ended 31 March 2010

	3 months ended 31/03/2010 RM'000	3 months ended 31/03/2009 RM'000
Cash Flows From Operating Activities		
Profit before tax and zakat	22,691	812
Adjustment for non-cash items	1,322	(4,877)
Adjustment for non-operating items	24,458	26,474
Operating profit before working capital changes	48,471	22,409
(Increase)/Decrease in working capital:		
Net change in current assets	(69,658)	13,808
Net change in current liabilities	(15,741)	(5,816)
Cash (used in)/generated from operating activities	(36,928)	30,401
Tax and zakat paid, net of refunds received	(2,250)	(6,634)
Net cash (used in)/generated from operating activities	(39,178)	23,767
Cash Flows From Investing Activities		
Dividends received	28,955	56,621
Interest received	373	623
Purchase of property, plant and equipment	(379)	(1,236)
Purchase of concession assets	(1,590)	(1,206)
Proceeds from disposal of property, plant and equipment	-	59
Investment in associates	-	(10,000)
Net cash generated from investing activities	27,359	44,861
Cash Flows From Financing Activities		
Interest paid	(19,744)	(16,028)
Repayment of borrowings	(34,386)	(69,921)
Net cash used in financing activities	(54,130)	(85,949)
Net decrease in cash and cash equivalents	(65,949)	(17,321)
Cash and cash equivalents at 1 January	75,277	44,748
Cash and cash equivalents at 31 March	9,328	27,427
Cash and cash equivalents included in the statement of cash flows comprise:		
	As at 31 Mar 2010	As at 31 Mar 2009
Cash and bank balances	36,579	47,637
Deposits (excluding deposits pledged)	53,912	31,119
Bank overdrafts	(81,163)	(51,329)
	9,328	27,427

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)